

Expansion & Prosperity

Ambitious Vision

Revenue Growth

Sustainable Development

Vibrant Community

Power Supply Security & Reliability

Renewable Energy

Supply Chain Flexibility

Leading Customer Experience

Flexibility & Transformation



Annual Report 2023

Strategic Partnerships

Social Responsibility

Organization & Governance

Operational Excellence

Research & Development

Institutional Excellence

Transparency & Integrity

Support & Empowerment

Improve Efficiency

Local Content

Integrated Nationalization

National Transformation

Members of The Executive Management



Eng. Khaled bin Hamad Al-Gnoon
Chief Executive Officer
Saudi Electricity Company

Holder of a Master's degree in Business Administration from Dublin University, Ireland, and a Bachelor's degree in Electrical Engineering from King Fahd University of Petroleum & Minerals.

Positions and Experiences

- Chief Executive Officer since 20 June 2022 of the Group, which is the largest producer, transmitter and distributor of electrical energy in the Middle East and North Africa.
- Chairman of the Board of Managers of SEC's most important subsidiaries, with 31 years of experience in the company.
- Appointed as Chief Executive Officer on June 7, 2021, and Executive Vice President of Distribution & Customer Services.
- Member of the Board of Directors of Dawiyat.
- Member of the Executive Committee of the Saudi Energy Efficiency Center.
- Member of the Board of Directors and the Audit Committee of the Saudi Authority for Industrial Cities and Technology Zones – Modon.
- Member of the Development and Facilities Committee of the Riyadh Municipality Council.
- Member of the Project Coordination Committee of the Riyadh District Secretariat.
- Member of Urban Observatory Committee in Riyadh.
- Member of the Civil Defense Committee of the Riyadh District.

Date of appointment in current position 20/06/2022



Eng. Ibrahim bin Mohammed AlKhenizan
Executive Vice President
Distribution and Customer Services

Holder of a Master's degree in Business Administration and a Bachelor's degree in Electrical Engineering from King Saud University. He also holds a qualification in the Advanced Leadership Initiative (ALI) Program from Harvard University, USA.

Positions and Experiences

- Chairman of the Board of Directors of Solutions Valley Company.
- Member of the Board of Directors of Integrated Dawiyat Company.
- Member of the Board of Directors of the Gulf Laboratory for Electrical Equipment Inspection.
- Worked as CEO for Saudi Electricity Projects Development Company.
- Worked as Executive Vice President for Strategic Planning and Business Development.
- Former member of the Board of Directors at Saudi Electricity Projects Development Company.
- Member of the Board of Directors of the Electric Vehicle Infrastructure Company, a subsidiary of the Public Investment Fund.
- Member of the Committee to support the treatment of visual distortion under the umbrella of the Ministry of Municipal and Rural Affairs and Housing.
- Held several positions in the Saudi Electricity Company for 20 years, most notably, Head of the Middle Sector for Distribution and Customer Services, Head of High Voltage Projects Sector, and Director of the Project Management.

Date of appointment in current position 01/09/2022

Members of The Executive Management



Eng. Ibrahim bin Fahad Al-Jarbou
Executive Vice President
Generation Business Line

Holder of a Bachelor's degree in Electrical Engineering from King Saud University in 1993.

Positions and Experiences

- Held several positions over more than 26 years at the Saudi Electricity Company, where he has been passionate about everything related to energy.
- He began his career as an electrical engineer, and gradually rose through the ranks to become the CEO of the National Grid SA in 2020.
- He took over the leadership of the production activity and began preparing the strategic plan in accordance with the objectives of the Ministry of Energy in restructuring the electricity sector in the Kingdom and leading the Saudi Electricity Company for Power Generation (Acting CEO).
- He also holds several board memberships at subsidiaries of the Saudi Electricity Company (Dawiyat Integrated Telecommunications and Information Technology Company, Solutions Valley Company, Saudi Electricity Projects Development Company).
- On external memberships, he is the Vice Chairman of the Board of Directors of the GCC Interconnection Authority (GCCIA), the Chairman of the Audit and Risk Management Committee, and a Member of the Projects and Tenders Committee at the Authority. He is also a member of the Board of Directors of the Arab Union of Electricity.

Date of appointment in current position 18/07/2022



Mr. Manish Manchandya
Executive Vice President
Strategic Planning and Investment

Holder of a Master's degree in Business Administration with a specialization in Finance from ICFAI University (Institute of Chartered Certified Financial Analysts of India). He completed his Executive Program in Public Administration from MIT Sloan Business School.

Positions and Experiences

- Served as Senior Vice President and Chief Financial Officer of the company.
- Joined SEC in 2008 and held various positions in the Finance team.
- Served as Head of the Treasury Sector, Head of Corporate Finance and a Senior Financial Analyst at SEC.
- Worked as a Client Relationship Manager at HDFC Company for Asset Management in India.
- He has extensive experience in Treasury and Corporate Finance. Under his leadership, SEC's Treasury team completed several historic benchmark capital market transactions.
- He has a keen interest in digital transformation and the use of technology to improve financial systems and is leading the digital transformation of the financial function at the Saudi Electricity Company.

Date of appointment in current position 01/09/2023

Members of The Executive Management



Eng. Khaled bin Salim AlGhamdi
Executive Vice President
Technical Services

Holder of a Master's degree in Information Systems from the University of Phoenix, USA, and a Bachelor's degree in Systems Engineering from King Fahd University of Petroleum and Minerals. He undertook several management and scientific courses, most notably Executive Leadership Development from Harvard Business School.

Positions and Experiences

- Joined the company in 2022 and held the position of Senior Vice President of Information Technology and Digital Transformation at Saudi Electricity Company (SEC). He is responsible for overseeing the implementation of SEC's IT and digital transformation strategies and programs and driving new growth opportunities for the company.
- He held several leadership positions, including Digital Strategy for Saudi Aramco, where he assumed the position of Director of Digital Strategy, Investments, and Growth.
- Project Manager of Aramco Fourth Industrial Revolution Center.
- Head of Advanced Process Solutions, and Head of Process Automation Systems.
- He has over 20 years of experience in engineering, digital transformation, automation, and information technology.
- Engineer Khaled Al-Ghamdi is distinguished by his leadership and insightful vision for businesses and projects.

Date of appointment in current position 01/01/2023



Mr. Abdulaziz bin Abdulrahman AlMuhaiza
Senior Vice President
Chief Financial Officer

Holder of a Master's degree in Business Administration in Finance from the University of Wisconsin in the United States and a Bachelor of Science in Accounting. He is also a graduate of the Executive Leadership Program in Business Administration from INSEAD in France.

Positions and Experiences

- Served as Vice President of Finance Operations.
- Served as Executive Director of Treasury and Corporate Finance Sector.
- Served as Director of Investment and Cash Management.
- He began his career in the banking and wealth management sectors and has gained extensive experience in the areas of investment, capital markets, treasury management, corporate finance, and financial and economic analysis.
- Member of several Board of Directors of subsidiaries of the Saudi Electricity Company.

Date of appointment in current position 01/09/2023

Members of The Executive Management



Eng. Sultan bin Rashid AlMahasheer
Senior Vice President
Occupational Health, Safety, Security
and Environment

Holder of a Master's degree in Strategic Business and Information Systems from the United Kingdom, and a Bachelor's degree in Mechanical Engineering from King Fahd Petroleum University. He undertook several management and executive courses from Harvard University, USA.

Positions and Experiences

- Joined the Saudi Electricity Company as Vice President of Occupational Health, Safety, Security and Environment activity in September 2022.
- Held several leadership positions in Saudi Aramco over 30 years, including:
 - CEO of Medical Services.
 - Director of Project Management.
 - Director of Loss Prevention Department.
 - Director of Industrial Security Operations Department.
 - Director of Facilities Management.
 - Director of Office Services Department.
- Member of many committees inside and outside the company.

Date of appointment in current position 01/09/2022



Mr. Abdulkarim bin Abdulaziz AlRasheed
Senior Vice President
Human Resources and Support Services

Holder of a Bachelor's degree in Computer Science from King Saud University, in addition to a group of professional certificates in the field.

Positions and Experiences

- Worked as Vice President of Human Resources at Dr. Sulaiman Al Habib Medical Group.
- Vice President of Business, Distribution & Services at the Olayan Group.
- General Manager of Human Resources at PepsiCo International.
- Member of the Board of Directors of the Saudi Electricity Projects Development Company (SEPDC).
- Member of the Executive Sponsors Council of the Executive Youth Council.
- Member of the Nominations and Rewards Committee at Abdullah Al Othaim Investment Company.

Date of appointment in current position 15/11/2021

Members of The Executive Management



Mr. Tahir Mahmoud
Senior Vice President of Risk Management and Compliance Department
Auditor General of Internal Audit (Acting)

Holder of a Bachelor's degree in Finance.

Positions and Experiences

- Head of Risk and Compliance (UK Power Networks).
- Finance Director (Centrica Plc).
- Head of Finance (National Grid Plc).
- Director and Board Trustee (Newland School Academy).
- Fellow Certified Management Accountant (FCMA), Chartered Global Management Accountant (CGMA).
- Certified Information Systems Auditor (CISA by ISACA).
- Non-Executive Director (NED)/Trustee (Newland School Academy).

Date of appointment in current position 01/08/2021
Date of acting as Auditor General 03/09/2023



Eng. Sami bin Abdullah AlKaoud
Senior Vice President (Acting)
Corporate Communications and Marketing

Holder of a Bachelor's degree in Electrical Engineering From King Saud University in Riyadh.

Positions and Experiences

- Held several positions in the Saudi Electricity Company, including Head of Distribution Services Sector.
- Director of the Distribution Engineering Department in the Central Sector.
- Director of Compliance, Performance Quality and Risk Department.
- Member of the Board of Directors of the Solutions Valley Company, and the Board of Executive Sponsors of the Executive Youth Council.

Date of appointment in current position 04/10/2022

Members of The Executive Management



Eng. Abdulaziz bin Salman AlEnezi
Senior Vice President
Digital Transformation and Technology

Holder of a Bachelor's degree in Computer Engineering and numerous specialized professional certificates from US, as well as the Senior Leadership Program of MIT Sloan College offered by Misk Association for Senior Saudi Leaders. He completed the Executive Program for Developing Leaders at the General Electric Leadership Institute.

Positions and Experiences

- He has extensive knowledge and more than 20 years of experience in the field of information technology and cybersecurity.
- Worked as leader of technical projects at Lucent Technologies.
- Held several positions in the Saudi Telecom Company as Director of Business Automation and Network Solutions, Director of the network's operational support systems.
- Served as Executive Director of Networks and Information Security, and Director of Cybersecurity at Elm Company.
- Joined the Saudi Electricity Company in 2020 as Head of the Cybersecurity Sector.
- Member of many committees inside and outside the company, most notably the Cybersecurity Committee with the Ministry of Energy.

Date of appointment in current position 01/08/2023



Mr. Abdulaziz bin Khalid Albilali
Senior Vice President (Acting)
Legal Affairs and Secretary of the Board of Directors of the Saudi Electricity Company

Holder of a Bachelor's degree in Islamic Sharia from Imam Muhammad bin Saud Islamic University in Al Ahsa. A certified arbitrator from both the Singapore Center for International Arbitration, and London Court of International Arbitration.

Positions and Experiences

- Held the position of Head of Cases Management Sector at the Saudi Electricity Company.
- Head of Legal Affairs and General Advisor for Thabat Construction Company, an affiliate of Al Muhaidib Group in Dhahran.
- Worked in the Legal Department of Saudi Aramco in Dhahran.
- Head of the criminal chambers at the General Court in Jeddah.
- Held the position of general judge in the Ministry of Justice.
- A practicing arbitrator by the Commercial Arbitration Center for the Gulf Cooperation Council countries.
- He has 20 years of experience in law, arbitration, litigation and contracts.

Date of appointment in current position 09/09/2023

Members of The Executive Management



Mr. Feras bin Hassan Al-Mulla
Senior Vice President
Legal Affairs & Board of Directors’
Trustee

Holder of a Bachelor’s degree in Law from King Saud University and a Master’s degree in Law from Southern Methodist University, USA. In addition, he holds a qualification in the Advanced Leadership Initiative (ALI) Program from Harvard University, USA.

Positions and Experiences

- He served as General Manager of Legal and Corporate Affairs at Microsoft.
- Director of the Legal Department at the Saudi Stock Exchange (Tadawul).
- Director of Contracts Department at the Communications and Information Technology Commission.
- Legal Advisor at the Saudi Central Bank.
- Specialized lawyer and Certified arbitrator from the Ministry of Justice.
- Member of the Board of Directors of the Saudi Electricity Projects Development Company.

His contractual relationship with the company ended on 24/09/2023



Mr. Peter John Chambers
General Auditor
Internal Audit

Holder of a Bachelor’s degree in Science (Management) - UK, a Chartered Accountant in Public Accounting - UK, as well as a Certified Fraud Investigator from the USA.

Positions and Experiences

- Expert in governance and control, and has held a number of important positions in several companies, most notably Mubadala Investment Company in the United Arab Emirates.
- Partner in BDO Chartered Accountants and Advisors, United Arab Emirates, as well as in PricewaterhouseCoopers in the UK.

His contractual relationship with the company ended on 31/08/2023

Heads of subsidiaries



Eng. Waleed bin Abdullah AlSaadi
Chief Executive Officer
National Grid SA

Holder of a Bachelor’s degree in Electrical Engineering from King Saud University in 1995.

Positions and Experiences

- He has rich technical and managerial experience of more than 28 years in this field, which he uses to enhance SEC’s on-site operations and advance its ambitious strategic objectives.
- Served as Vice President for Technical Services in 2012 and Vice President Engineering in 2017, and CEO of the National Grid SA since 2022.
- Worked in the field of operation and maintenance of the power transmission network from 1995 to 2012.
- Appointed as Deputy Human Resources, as well as Deputy Liaison and public relations.
- Member of several technical committees.
- Participated in many global economic forums as a main speaker representing the Saudi Electricity Company.
- Played an active role in several different committees in both the Saudi Electricity Company and the National Grid SA.
- Member of the Boards of Directors of several entities, including the companies such as Saudi Electricity Projects Development Company, Saudi Energy Production Company, Solutions Valley Company, and the Arab Council for Operation and Maintenance.

Date of appointment in current position 18/07/2022.



Eng. Mahdi bin Nasser AIDosary
Chief Executive Officer
Saudi Electricity Projects Development
Company

Holder of a Master’s degree in Business Administration from Massachusetts Institute of Technology (MIT) in 2019, and a Bachelor’s degree in Electrical Engineering from King Saud University in 1995.

Positions and Experiences

- He has 28 years of experience in the energy sector in the Kingdom of Saudi Arabia.
- Joined the Saudi Electricity Company in 1995. Since then, he worked in the company’s different sectors, starting from maintenance, engineering, and projects since 2004. He was appointed Head of Engineering and Projects Ultra Voltage Network in 2013.
- He has been appointed Chief Executive Officer of the Saudi Electricity Projects Development Company in 2020.
- Chairman of the Board of Directors of the GCC Electrical Testing Laboratory since 2015.
- Participated in several international conferences as an official spokesperson and presented many scientific papers at international forums.
- Member of several international bodies and energy related organizations.
- Member of the Board of Directors of the Saudi Electricity Projects Development Company.

Date of appointment in current position 01/01/2020

Heads of subsidiaries



Eng. Wael bin Ali AlGhamdi
Chief Executive Officer
Integrated Dawiyat Company for
Telecommunications and Information
Technology

Holder of a Bachelor's degree in Computer Science from King Saud University.

Positions and Experiences

- Member of the Board of Directors of Integrated Dawiyat Company.
- Member of the Board of Directors of the Communications Companies Forum
- Chairman of the Board of Directors of the Global Data Center Company.
- Held the position of CEO of Machinestalk Company for IoT Solutions and Applications from 2015 to 2017.
- Held several executive positions in Mobily company from 2005 to 2015.
- Held several leadership positions in King Abdulaziz City for Science and Technology – Internet Services Unit from 1999 to 2005.
- He has extensive knowledge and leading experience in the Information and Communications Technology spanning for more than 20 years.

Date of appointment in current position 01/01/2023



Mr. Basem bin Abdullah Al-Sallom
Chief Executive Officer (Acting)
Solutions Valley Company

Holder of a Master of Science degree in Information Technology Consulting from the University of Kent, United Kingdom, and a Bachelor of Science degree from Imam Mohammad bin Saud Islamic University, in addition to a leadership development qualification from Harvard Business School.

Positions and Experiences

- Currently holds the position of Vice President of Investment and Business Development – Solutions Valley Company, a company owned by the Saudi Electricity Company.
- Held the position of Chief Executive Officer and Managing Director of Shor Global Technology, a listed company in the Saudi market and operating in the telecommunications and information technology sector.
- Worked as Deputy of the General Investment Authority, Investment Marketing Sector.
- Worked as Assistant to the President of the General Authority of Civil Aviation for Corporate Communication and Marketing.
- Executive Director of Digital Marketing – Etihad Etisalat Company (Mobily).
- Member of the Advisory Committee of the Capital Market Authority.
- Board Member of Shor Global Technology.
- Vice Chairman of the National Committee for Communications and Information Technology.
- Member of the Board of Directors of DAL 360 Digital Bank.
- He served as a member of the Board of Directors of the Saudi General Export Authority, of Fawaz Alhokair and Partners Company, and Malaz Cooperative Insurance Company.

Date of appointment in current position 03/08/2023





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